

HILLCREST PROPERTY OWNERS, LTD.

Durango, Colorado

	2023 Budget	Year to date 10/1/2023	Variance
INCOME:			
Annual Dues	\$5,400.00	\$3,901.00	(\$1,499.00)
Interest on Savings	\$25.00		(\$25.00)
Total Income	\$5,425.00	\$3,901.00	(\$1,524.00)
EXPENSES:			
Colorado Secretary of State	\$10.00	\$10.00	\$0.00
Liability Insurance	\$1,314.00	\$1,361.00	\$47.00
Office Expenses - Stamps	\$200.00	\$0.00	(\$200.00)
Miscellaneous Expenses	\$250.00	\$0.00	(\$250.00)
Landscaping Expenses	\$2,500.00	\$2,001.00	(\$499.00)
Treasurer Compensation	\$600.00	\$0.00	(\$600.00)
Snow Removal Expense	\$300.00	\$96.00	(\$204.00)
Annual Meeting Expenses	\$100.00	\$0.00	(\$100.00)
Bank Service Charge	\$0.00	\$0.00	\$0.00
Tree Share Program			
Total Expenses	\$5,274.00	\$3,468.00	(\$1,806.00)
NET INCOME/LOSS	\$151.00	\$433.00	\$282.00

Current Balances: as of 08/31/2023

Checking: \$2598.07

Savings: \$14228.10

Architectural Review Savings: \$990.13

YTD Dividend: 3.76

Kelly Ritter, Treasurer

Annual dues budget will vary given number of members switching to paying online and subtraction of online payment fees.

